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Industrial Organization - Matilde Machado Introduction 7 1. Introduction First of all: what is Industrial Organization? Industrial Organization (IO) studies markets (industrial, agriculture and services), in particular those markets that are not perfect i.e. that depart from perfect competition.

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E-mail: uwagner@eco.uc3m.es Phone: 91 624 8488 SUMMARY: This class introduces the students to the basic models and tools of modern industrial organization. Industrial Organization is the applied study of individual markets with an emphasis on (i) differences between firms and between markets, (ii) theoretical and empirical work applied to specific markets and institutions, and (iii) partial ...

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The research group in Microeconomics and Industrial Organization includes a panel of more than 30 experts whose research range from basic theory and apply theory, to empirical and experimental work.

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Industrial Organization - Matilde Machado Introduction 10 1.1. Concentration Measures In the majority of markets, the level of competition lies between the two extremes of Perfect Competition (minimum concentration) and Monopoly (maximum concentration). Concentration measures offer a simple