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267 Step 1 of 2 Future value of an

ordinary annuity is calculated by

multiplying the amount of annuity

by the future value factor.

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Classifications Where would each of the following items ...

The company ' s common stock was outstanding the entire year. 2. Dividends of \$1.50 per share on the common stock were declared in 2019. 3. On December 31, 2019, common stock is selling for \$20 per share.

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