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Capitalism as Creative Destruction - An Introduction to Schumpeter's Perspectives

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Joseph Alois Schumpeter (8 February 1883 – 8 January 1950) was an Austrian-American economist and political scientist. He popularized the term "creative destruction" in economics.

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Joseph Schumpeter Saylor Joseph Schumpeter 4 Schumpeter and democratic theory In the same book, Schumpeter expounded a theory of democracy which sought to challenge what he called the "classical doctrine". He disputed the idea that democracy was a process by which the electorate identified the common good, and politicians carried this out for them. ...

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Schumpeter himself alluded to capitalistic success as a function of turning life ' s obscurities into ubiquities, and as Saylor ' s thinking channels Schumpeter ' s, how fun it was to read his stories...

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Joseph A. Schumpeter, 1883-1950. A product of the waning years of the Austro-Hungarian Empire, Joseph A. Schumpeter exemplified that heritage. Although a student of B ö hm-Bawerk and Wieser,

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Schumpeter was never really a footsoldier of the Austrian School, but cut his own swathe through economics.

Joseph A. Schumpeter

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